

FORM 3

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CICIC DRAGAN (Last) (First) (Middle) 501 FIFTH AVE, 3RD FL (Street) NEW YORK, NY 10017 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/28/2012	3. Issuer Name and Ticker or Trading Symbol Cactus Ventures, Inc. [CTVN]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)
		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Options to purchase common stock	(1)	10/26/2016	Options	48,485	\$ 0.784	D	
Options to purchase common stock	(2)	11/28/2017	Options	33,300	\$ 0.784	D	
Options to purchase common stock	(3)	02/10/2022	Options	333,000	\$ 0.784	D	
Options to purchase common stock	(4)	08/30/2022	Options	99,900	\$ 1.5	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CICIC DRAGAN 501 FIFTH AVE, 3RD FL NEW YORK, NY 10017			COO and CMO	

Signatures

/s/ Dragan Cicic		01/02/2013
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options granted on October 26, 2006 to purchase an aggregate of 48,485 shares of common stock. Options vested 100%.
- (2) Options granted on November 28, 2007 to purchase an aggregate of 33,300 shares of common stock. Options vested 100%.
- (3) Options granted on February 10, 2012 to purchase an aggregate of 333,000 shares of common stock. Options vest at a rate of 2% per month. As of the date of this report, 73,260 options have vested pursuant to the February 10, 2012 grant.
- (4) Options granted on August 30, 2012 to purchase an aggregate of 99,900 shares of common stock. Options vest at a rate of 2% per month. As of the date of this report, 7,992 options have vested pursuant to the August 30, 2012 grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.